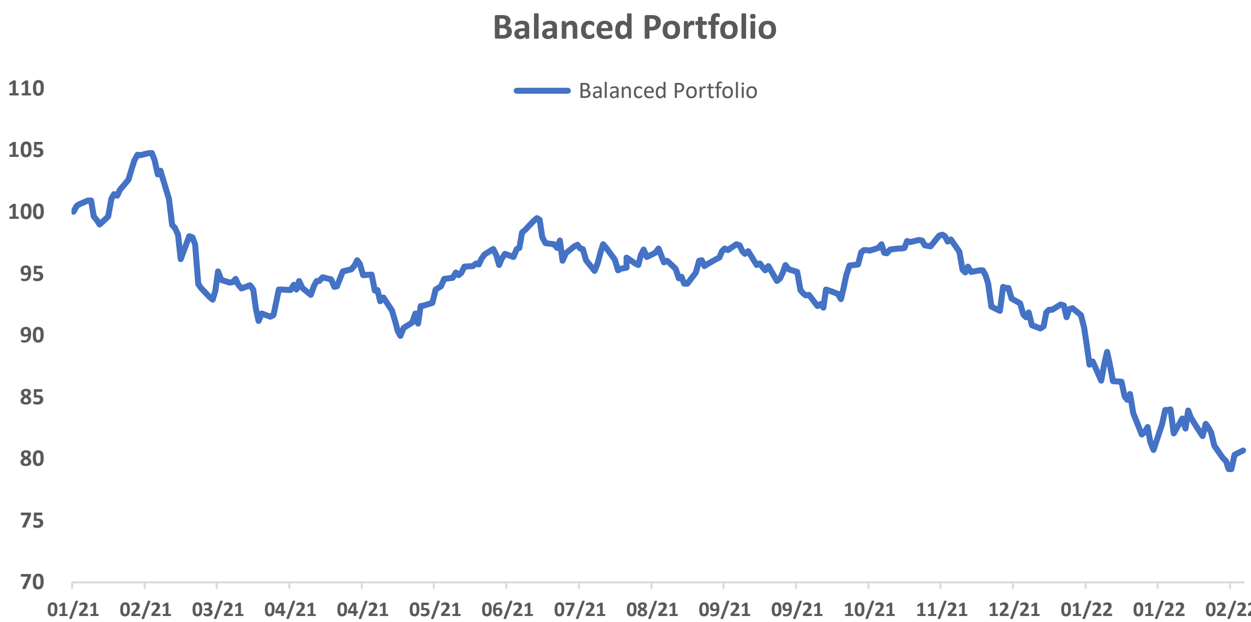
EFG Chandler Balanced Portfolio AMC

February 2022 Factsheet

CHANDLER
INVESTMENT CONSULTANCIES

Investment Approach

The investment objective of the fund is to achieve long-term capital appreciation and yield performance of your investment through a balanced strategy by investing primarily in, but not limited to, equities and fixed income securities throughout the world. The Fund seeks to achieve a total return between 6%-8% per annum over a long-term horizon. The approach is to be a long-term investor and the fund will neither adopt a short-term trading strategies nor engage in any short positions. The fund components will mainly be equities, bonds, funds and money market instruments.



Fund Facts

Issuer	EFG International Finance
Advisor	Chandler Investment Consultancies FZE
Currency	USD
ISIN	CH0583730566
Benchmark	Custom Benchmark*
Latest NAV (28 February 2022)	80.68%

Charges

Ongoing Charges	1.50%

Fund Statistics

Average Yearly Return	-16.04%
Volatility p.a	10.74%
Max Drawdown	-24.42%
Return Since Inception	-19.32%

Performance	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	TOTAL
2021	-1.01%	-2.73%	-3.76%	2.90%	-0.71%	4.98%	-3.92%	0.85%	-3.16%	3.96%	-1.74%	-2.68%	-7.30%
2022	-10.09%	-3.20%											-12.97%

Past performance is not a reliable indicator of future results. January benchmark performance is as from 20 January 2021.

EFG Chandler Balanced Portfolio AMC

Manager's Comments

Market Comments

US

US stocks fell in February, as investors process the implications of Russia's invasion of Ukraine. The US imposed a broad range of severe sanctions on Russia after the invasion. The US has banned transactions with the Russian central bank and, in collaboration with other major governments, has sought to stop it from deploying foreign reserves. The US has also cut Russia out of the Swift International Payments System, along with similar exclusions from the system by other major economic powers. Beyond these events, the US economic picture remained broadly unchanged. US growth continues to look robust while inflation is elevated. The PMI rose to 56 this month from 51.1 in January. US inflation surprised to the upside as headline CPI rose to 7.5% YoY in January.

Euro area

Eurozone shares fell in February, underperforming other regions, being the centre of attention of the world due to the Ukraine crisis. Europe has a significant reliance on Russian energy, especially gas, and the invasion saw energy prices spike higher. The consumer discretionary and financials sectors were the worst performers, reflecting expectations for pressure on consumer spending and economic activity as energy prices rise. More defensive sectors such as healthcare, communication services and utilities were among the better performers, but all sectors saw losses. The eurozone's annual inflation rate was confirmed at 5.1% in January, up from 5.0% in December 2021. Of this, energy price inflation accounted for more than half of the rise.

Emerging Markets

Stocks in China and Hong Kong slipped as US and European countries started to impose economic sanctions on Russia, leading to commodity price rises and fresh concerns over higher inflation. In Hong Kong, technology stocks declined due to new concerns over changing regulatory rules in China. Emerging market (EM) equities registered a negative return in February as geopolitical tensions took centre stage. Russian equities and the rouble plummeted as President Putin launched a full-scale invasion of neighbouring Ukraine. Risk aversion impacted other emerging European markets, specifically Hungary and Poland which also fell sharply.

Fund Comments

The Balanced Portfolio fell by 3% in February mostly due to the Ukraine invasion. We believe that the stock market will continue to remain volatile as long as there is no progress in the Ukraine-Russia conflict. With that in mind, we decided that there is a need to rebalance the portfolio and adopt a more defensive stance and will unfortunately need to exit a few of our growth lines.